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NEWS RELEASE

Inovent Completes NI 43-101 Report on King's Point Polymetallic Project

Vancouver, British Columbia, December 5, 2016 – Inovent Capital Inc. (TSX Venture - IVQ.P, "Inovent" or the "Company") is pleased to announce the completion and Sedar filing (www.sedar.com) of a technical report prepared in accordance with National Instrument 43-101 (the "Technical Report") for the King's Point gold-copper-zinc property in Newfoundland, Canada (the "Property").

The Technical Report is dated effective September 18, 2016 and entitled "*Technical Report on the King's Point Polymetallic Project, Green Bay Area, Newfoundland*". Inovent commissioned L. John Peters, P. Geo. to prepare the Technical Report. Mr. Peters is a "qualified person" as defined in NI 43-101 and is independent of Inovent.

As previously announced on August 18, 2016, Inovent proposes to acquire the Property as its Qualifying Transaction pursuant to an agreement dated August 12, 2016 (the "Agreement").

Inovent is also completing a private placement financing to provide funding for the Property acquisition. Following is a summary of the anticipated use of the proceeds from the financing:

	Minimum Offering	Maximum Offering
Gross Proceeds from Financing	\$450,000	\$550,000*
Costs of Financing and QT	\$75,000	\$75,000
Exploration Program (recommended in NI43-101 Technical Report on the Property prepared for Inovent)	\$200,000	\$200,000
Working Capital	\$175,000	\$275,000

*subject to increase at the discretion of Inovent.

Investors may review terms of the private placement from the Company's [November 1, 2016 news release](#) or contact Inovent for details.

Inovent is a Capital Pool Company (as defined in Exchange Policy 2.4) and has been identifying and evaluating potential Qualifying Transactions as its sole business. Upon completion of the Qualifying Transaction, and subject to Exchange approval, Inovent will be designated as a Tier 2 mining issuer on the TSXV Exchange, engaged in the identification, exploration and development of prospective mineral properties. Inovent also holds warrants to purchase shares in Canada Jetlines Ltd. For further information visit www.inoventcapital.com.

The Qualified Person for this news release is L. John Peters, P. Geo., who has reviewed and approved the contents of this news release.

On behalf of the board of Inovent:

INOVENT CAPITAL INC.

Per: *“David Brett”*

David H. Brett, MBA

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