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## NEWS RELEASE

### **Inovent Granted Extension to Complete Qualifying Transaction**

**Vancouver, British Columbia, December 28, 2016** – Inovent Capital Inc. (TSX Venture - IVQ.P, "Inovent" or the "Company") reports the TSX Venture Exchange has provided the Company a further extension from December 20<sup>th</sup> to January 20, 2017 to complete its Qualifying Transaction ("QT"). As announced August 18, 2016, Inovent's proposed QT is the acquisition of 100% of the King's Point gold-copper-zinc property located in Newfoundland, Canada.

#### **On behalf of the board of Inovent:**

INOVENT CAPITAL INC.

Per: *"David Brett"*

David H. Brett, MBA

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